FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Novo Holdings A/S | | | | | | 2. Issuer Name and Ticker or Trading Symbol Corvus Pharmaceuticals, Inc. [CRVS] | | | | | | | | | tionship all app Direc | | ıg Per X | () | |
|--|---|--|---------------|---|---|--|--------|---|-------|--|------------------------|--|---|---|--|---|---|--|--|
| (Last) | Last) (First) (Middle) UBORG HAVNEVEJ 19 | | | | 3. Date of Earliest Transaction (Month/Day/Year) 07/07/2020 | | | | | | | | | | Office below | er (give title /) | | Other (below) | specify |
| (Street) HELLERUP G7 2900 (City) (State) (Zip) | | | | 4. If <i>i</i> | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | i. Indiv ine) X | Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (5) | | | lon-Deriva | tive \$ | Secui | rities | Ac | auire | ed. Di | sposed of | f. or B | enefic | ially | Own | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day) | | | | saction 2A. Deer Execution | | | е, | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 | | d (A) or | 5. Am Secul Bene Owne | | ount of ties cially I Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | ĺ | Code | v | Amount | (A) or (D) | Price | | | ted action(s) 3 and 4) | (inst | 1. 4) | (Instr. 4) |
| COMMON STOCK 07/07/20 | | | | | 20 |) | | | S | | 796,622 | D | \$5.25 | 14 ⁽¹⁾ | 2,130,938 | | | D | |
| COMMON STOCK 07/08/202 | | | | 20 | 0 | | | S | | 741,440 | D | \$5.37 | 49 ⁽²⁾ | 1,3 | 1,389,498 | | D | | |
| | | Tal | ble I | l - Derivati (e.g., pu | | | | | | | posed of, convertib | | | | Owne | d | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | Exec if an | Deemed ution Date, y nth/Day/Year) | | Transaction Code (Instr. | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | ate Exe iration I nth/Day | | 7. Title Amou Secur Under Deriva Secur 3 and | nt of ities lying ative ity (Instr. | | vative urity tr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Own Form Direct or In (I) (Ir | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | l v | (A) | (D) | Date | e roisable | Expiration | Title | Amount or Number of | | | | | | |

Explanation of Responses:

- 1. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$4.900 to \$5.525, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 2. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$5.020 to \$5.810, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

Novo Holdings A/S is a Danish limited liability company. The board of directors of Novo Holdings A/S (the "Novo Board") has shared investment and voting control over the securities of the Issuer held by Novo Holdings A/S (the "Shares") and may exercise such control only with the support of a majority of the Novo Board. As such, no individual member of the Novo Board is deemed to hold any beneficial ownership or reportable pecuniary interest in the Shares.

> /s/ Peter Haahr, Chief Financial Officer of Novo 07/08/2020 Holdings A/S

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.